

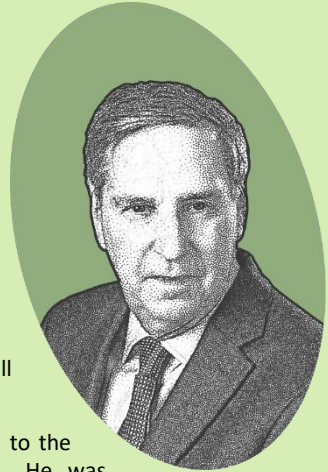


- :: TRADING, PORTF. MANAGEMENT
- :: RISK MANAGEMENT
- :: BONDS & CREDIT
- :: EQUITY FINANCE, PRIME

# Robert McDonough

Robert McDonough has been involved in the securities industry for over 40 years, working for several securities related companies.

His industry expertise evolved in his 23 years at Merrill Lynch where he was promoted several times to the title of Managing Director in the Office of the Chief Credit Risk Officer (CRO). Robert has become the expert within the company for the global Hedge Fund portfolio, establishing a proprietary counterparty rating system and establishing credit risk limits for over 1,000 hedge funds. His staff was located in NY, UK and Hong Kong and cover all aspects of Hedge Fund risk exposure.



In 2007 he transitioned to the business side and moved to the Prime Brokerage Group (PBG) within Merrill Lynch. He was responsible for risk integration post the Bank of America (BAC) merger and worked in Risk Management area of the PBG. He was responsible for presenting to BAC Credit Committee for approval all types of transactions with specific risk attributes such as: hedge fund share loans, single stock financing, term financing for PBG clients, subordinated loans etc. In addition, he participated in regular Q & A meetings with external regulatory groups (Federal Reserve Bank, FINRA etc.) to explain risk monitoring of clients within the PBG and work on solutions to recommendations mandated by the external regulatory groups.

## Industry experience

<b>AURUS ADVISORS</b>	<b>2012–Present</b>
Collateralized Financing Executive	
<b>BANK OF AMERICA MERRILL LYNCH</b>	<b>2008-2012</b>
Managing Director Prime Brokerage Risk	
<b>MERRILL LYNCH &amp; CO</b>	<b>1988-2008</b>
Senior Credit Officer-Leveraged Financial Institutions & Global Wealth Management	
<b>DILLON READE &amp; COMPANY</b>	<b>1986-1988</b>
Credit Manager	
<b>DONALDSON LUFKIN AND JENERETTE</b>	<b>1980-1986</b>
Credit Analyst/Accounting	
<b>PAINE WEBBER &amp; CO</b>	<b>1980</b>
Accountant/Audit	

## Education

<b>PACE UNIVERSITY</b>	<b>1986</b>
MBA, Major Finance	
<b>C.W. Post School of Professional Accountancy</b>	<b>1980</b>
B.S., Major Accounting	

## Areas of expertise

### Prime brokerage credit risk management:

- + W/r to hedge funds, family offices, money managers. Broker dealers:
  - ✓ Due diligence
  - ✓ Credit quality assessment
  - ✓ Credit lines/limits
  - ✓ Levels of margin/collateralization for loans
- + All asset types:
  - ✓ Stocks, bonds, FX...
  - ✓ Swaps, derivatives, options
  - ✓ Fund of fund loans
- + Credit policies and procedures
- + Prime Brokerage risk management
- + ISDA negotiations

### Keywords:

Securities industry, Credit Risk Officer, hedge fund portfolio, counterparty rating system, credit risk limits, global risk exposure, prime brokerage, risk integration, Bank of America (BAC) merger, credit committee, prime brokerage credit risk management, due diligence, credit quality assessment, credit limits, stocks, bonds, FX, swaps, derivatives, options), credit policies and procedures, ISDA negotiations, collateralized financing executive, multinational banks, Chief Credit Officer, collateral, derivatives, ISDAs and CSAs, margins, stock lending & borrowing (SLB), stock loan, funding transactions, hedge funds, high net worth individuals, risk attributes, special finance committee (SFC), Basel II compliance, Office of the Comptroller of the Currency (OCC), Federal Reserve Board (FRB).

[ NOT RETAINED ]