









:: TRADING, PORTF. MANAGEMENT

:: INVESTING

:: BALANCE SHEET

:: FUNDAMENTAL ANALYSIS

## Industry experience

FEENIX PARTNERS, LLC
Partner, Managing Director

ROUND TOP CAPITAL PARTNERS, LLC
Senior Partner and COO

STRATEGIC CREDIT CONCEPTS, LLC
Principal, Portfolio Manager

MUTUAL SECURITIES, INC
Licensed Principal

STEEL PARTNERS HOLDINGS, LP 2008-2015 Head Trader

PALI CAPITAL, INC
Managing Director

**KELLOGG CAPITAL GROUP LLC, LLC** 2005-2006 Partner, Head Trader

IMPERIAL CAPITAL, LLC 2004-2005 Head, Equity Special Situations Trader

TRADITION ASIEL SECURITIES INC 2003-2004
Institutional Fixed Income Sales

SPEAR LEEDS & KELLOGG, LP 1995-2002
Senior Vice President, Portfolio Manager

PILKINGTON ASSOCIATES 1993-1995 Principal

CAMBRIDGE ENVIRONMENTAL INC 1990-1992
Research Scientist

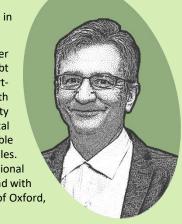
UNIVERSITY OF MASSACHUSETTS 1991 Adjunct Professor

## Matthew Pilkington, PhD

Matthew Pilkington has over 27 years of experience in the public and private equity and debt markets.

He is an experienced Principal and a founder and partner of both a public debt and equity fund, and a private debt and equity fund. He is an active private investor in start-up funds and fledgling companies, with in depth knowledge of Asset Management, Debt and Equity Securities, Mutual Funds, Trading Systems, Capital structure, bankruptcy and bankruptcy law, convertible debt, warrants, market making, reg SHO and short sales.

Dr. Pilkington has a strong analytical and educational background having both taught chemistry at UMass and with a Physical Chemistry PhD (DPhil) from the University of Oxford,



# Areas of expertise

#### Merger Arbitrage, Special Situations, Capital Structure:

- + Event-driven arbitrage, special situations, take-overs, mergers, spin-offs, reorganizations, announcements.
- + Distressed securities, funding, high-yield, restatements.
- Private equities, value equities, preferred shares, OTC securities, small-caps, microcaps.
- + Capital structure, bankruptcies, company restructuring, LBOs.
- + Credit analysis, debt valuation for public and private companies
- + Shareholder activism, takeovers, and their defenses.
- + Chapter 11 distressed funding processes.
- + Relative value trading, arbitrage.
- + Convertible bonds, warrants, short selling.
- + Proxies, 13Fs, 13Ds, Form 4s, pro-formas, covenants, prospectuses, disclosures, court filings.

### Education

Oxford University
Ph.D. Physical Chemistry
Imperial College
B.S. Chemistry

#### Keywords:

Equity markets, debt markets, private equity, public equity, fund management, asset management, merger arbitrage, special situations, capital structure, credit analysis, private credit, private debt, distressed securities, high yield investments, value equities, hedge fund management, trading systems, portfolio management, regulatory compliance, proxy statements, risk management, arbitrage strategies, bankruptcy law, restructuring, relative value, futures & options, derivatives, trader, trading, listed derivatives, convertible bonds, warrants, short selling, funding, restatements, preferred shares, OTC securities, Leveraged Buyouts (LBO), shareholder activism, distressed funding processes, proxies, pro-formas, covenants, prospectuses, disclosures, court filings.

NOT RETAINED