



- :: TRADING, PORTF. MANAGEMENT
- :: INVESTING
- :: BALANCE SHEET
- :: FUNDAMENTAL ANALYSIS

Matthew Pilkington, PhD

Matthew Pilkington has over 27 years of experience in the public and private equity and debt markets.

He is an experienced Principal and a founder and partner of both a public debt and equity fund, and a private debt and equity fund. He is an active private investor in start-up funds and fledgling companies, with in depth knowledge of Asset Management, Debt and Equity Securities, Mutual Funds, Trading Systems, Capital structure, bankruptcy and bankruptcy law, convertible debt, warrants, market making, reg SHO and short sales. Dr. Pilkington has a strong analytical and educational background having both taught chemistry at UMass and with a Physical Chemistry PhD (DPhil) from the University of Oxford, UK.



Industry experience

FEENIX PARTNERS, LLC Partner, Managing Director	2020–Present
ROUND TOP CAPITAL PARTNERS, LLC Senior Partner and COO	2018–Present
STRATEGIC CREDIT CONCEPTS, LLC Principal, Portfolio Manager	2015–2017
MUTUAL SECURITIES, INC Licensed Principal	2008–Present
STEEL PARTNERS HOLDINGS, LP Head Trader	2008–2015
PALI CAPITAL, INC Managing Director	2006–2007
KELLOGG CAPITAL GROUP LLC, LLC Partner, Head Trader	2005–2006
IMPERIAL CAPITAL, LLC Head, Equity Special Situations Trader	2004–2005
TRADITION ASIEL SECURITIES INC Institutional Fixed Income Sales	2003–2004
SPEAR LEEDS & KELLOGG, LP Senior Vice President, Portfolio Manager	1995–2002
PILKINGTON ASSOCIATES Principal	1993–1995
CAMBRIDGE ENVIRONMENTAL INC Research Scientist	1990–1992
UNIVERSITY OF MASSACHUSETTS Adjunct Professor	1991

Areas of expertise

Merger Arbitrage, Special Situations, Capital Structure:

- + Event-driven arbitrage, special situations, take-overs, mergers, spin-offs, reorganizations, announcements.
- + Distressed securities, funding, high-yield, restatements.
- + Private equities, value equities, preferred shares, OTC securities, small-caps, micro-caps.
- + Capital structure, bankruptcies, company restructuring, LBOs.
- + Credit analysis, debt valuation for public and private companies
- + Shareholder activism, takeovers, and their defenses.
- + Chapter 11 distressed funding processes.
- + Relative value trading, arbitrage.
- + Convertible bonds, warrants, short selling.
- + Proxies, 13Fs, 13Ds, Form 4s, pro-formas, covenants, prospectuses, disclosures, court filings.

Education

Oxford University Ph.D. Physical Chemistry	1990
Imperial College B.S. Chemistry	1986

Keywords:

Equity markets, debt markets, private equity, public equity, fund management, asset management, merger arbitrage, special situations, capital structure, credit analysis, private credit, private debt, distressed securities, high yield investments, value equities, hedge fund management, trading systems, portfolio management, regulatory compliance, proxy statements, risk management, arbitrage strategies, bankruptcy law, restructuring, relative value, futures & options, derivatives, trader, trading, listed derivatives, convertible bonds, warrants, short selling, funding, restatements, preferred shares, OTC securities, Leveraged Buyouts (LBO), shareholder activism, distressed funding processes, proxies, pro-formas, covenants, prospectuses, disclosures, court filings.

[NOT RETAINED]