NAVESINK international

Andrew Auslander, CFA, FRM

:: STRUCTURED LENDING, OPTIONS

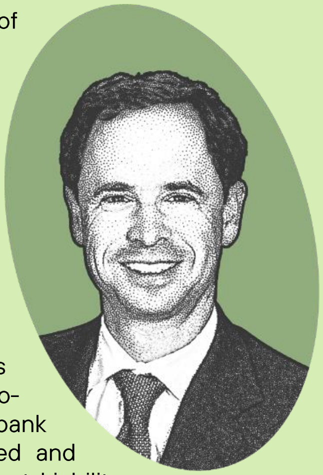
:: MARGIN, CAPITAL ADEQUACY

:: RISK MANAGEMENT

:: GOVERNANCE

:: LATAM, EASTERN EUROPE

:: REPO, SECURITIES LENDING



Andrew Auslander is a financial expert with decades of experience in Finance and Risk Management with global financial institutions. He was a fixed income trader for twelve years and traded bonds, repo, securities lending, interest rate and FX options. He is an expert in the valuation of corporate bonds and loans with extensive experience in Latin American and Eastern European bonds. For 12 years he was responsible for managing customer credit risk, interest rate risk, and funding risk. He has negotiated and reviewed hundreds of Global Master Repurchase Agreements, Global Master Securities Lending Agreements, ISDA Master Agreements, and Credit Support Annexes. He held senior risk management positions for fifteen years including Chief Risk Officer. At Itau Private Bank, Andrew co-chaired the Credit Risk Committee at an $11 billion private bank where he approved $1 billion of credit lines. He reviewed and approved billions of dollars of structured bonds as head of Asset-Liability Committee. He also led a project to update the entire suitability process.

Mr. Auslander has extensive policy and procedure experience. He has written or revised over one-hundred risk management policies and procedures. He has experience responding to the SEC as he was Chief Risk Officer at Itau (USA) Asset Management when we went through a 6-month SEC examination. He has also been the main risk management contact during three US Federal Reserve and FINRA examinations.

Industry Experience

Agile Financial LLC, New Jersey **2019–Present**

- Citibank 2023 - 2023
  Securities-based lending project
- City National Bank 2022 - 2022
  Updated infrastructure of Risk Mgmt area
- Udon Labs backed by Atomic Mgmt VC 2021 – 2022
  Provided performance analytics to Fintech RIA
- Shin Han Bank 2021 – 2022
  Update of all risk management policies
- UBS Wealth Mgt. USA 2021 – 2022
  Credit Risk Mgmt policies updated / QC of loans
- Hilltop Securities, (remote) 2021 – 2021
  Analysis of risk management area
- Several Entities of MUFG 2019 – 2020
  Risk Mgmt policies updated / RCSA performed
- Atlas Bank, Panama (remote) 2019 – 2019
  Creation of Credit Risk Management Policy

AIG, NY **2017 – 2018**
Head of Risk Governance

ITAÚ PRIVATE BANK, Miami **2013 – 2016**
Head of Risk Management

ITAÚ USA ASSET MANAGEMENT, NY **2012 – 2016**
Chief Risk Officer

CREDIT SUISSE, NY **2005 – 2012**
Market and Liquidity Risk Management for Credit FI

GALTERE INTERNATIONAL FUND, NY **2004 – 2005**
Portfolio Manager, Global Macro Hedge Fund

Prudential Securities, NY **2001 - 2004**
Head of Repo Desk for International Securities

BNP Paribas, NY and London **1999 - 2001**
Head of Repo Desk for International Securities

Chase Manhattan Intl Ltd, London **1998 - 1999**
Head of Repo for Eastern Europe

ANZ Investment Bank, London **1997 - 1998**
Head of Repo Desk

Salomon Brothers, NY and London **1991 - 1997**
Repo / Securities Lending / Options / Futures Trader

Education

New York University, Stern School of Business **1992**
Advanced Professional Certificate, Finance

Rensselaer Polytechnic Institute **1989**
M.S. Computer Science & Information Systems

US Merchant Maritime Academy **1986**
B.S. Marine Engineering Systems

[NOT RETAINED]

Areas of expertise

Risk identification, assessment, advisory, reporting:

+ Policies, procedures, governance, AML/BSA
+ SEC, US Federal Reserve & FINRA examinations
+ US Liquidity stress tests (SR 10-6)
+ Basel - Liquidity Coverage Ratio, Net Stable Funding Ratio
+ Market, credit, operational, liquidity, interest rate, liquidity risks
+ Asset & liability management (ALM)
+ Corporate bonds & loans, structured bonds
+ Latin American and Eastern European bonds
+ Repo, securities lending, margins calls, Cum-Ex
+ Futures & options, Greeks

Keywords:
AML/BSA risk management, (OTC) derivatives, 1934 Act compliance, 1940 Act compliance (Form ADV), asset liability Management (ALM), Bank Secrecy Act (BSA), banking, Basel - liquidity coverage ratio, Basel III, best execution, broker dealer, capital markets, Chief Risk Officer (CRO), close out of trading account, commodities, commodity derivatives, controls, convertible bonds, corporate bonds, corporate loans, cost of carry, credit analysis, credit committee, credit default derivatives, Credit Default Swaps (CDS), credit risk, cum/cum, cum/ex, debt markets, delta, derivative valuation, derivatives, digital and barrier options, duty of care, Eastern European bonds, Federal Reserve Board (FRB), FINRA Series 24 Principal, fixed income, Fund Transfer Pricing (FTP), futures & options, FX, FX forwards, FX options, gamma, Greeks, hedge fund management, interest rate risk, ISDAs and CSAs, Know-Your-Customer (KYC), Latin America (LatAm), liquidity risk, listed derivatives, margin calls, market risk, mortgage-backed securities (MBS), Net Stable Funding Ratio (NSFR), operational risk, option valuation, over-the-counter (OTC) derivatives, policies, portfolio margin, procedures, Reg 144A, Reg BI, Reg S, Reg T, repo trading, risk management, risk management policies, SEC/US federal reserve & FINRA examinations, securities lending, stress testing, structured bonds, suitability, trader, trading, US liquidity stress tests (SR 10-6), value-at-risk models.

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